

Spirit Lake East HO Assoc		Meeting Date		
		February 2, 2010		
Account Balances as of: December 31, 2009		Amount	Totals	PO #
				Description
Checking Account		1,462.25		
Savings Account		38,409.11		
Total Bank Accounts:			\$ 39,871.36	
Deposits: Month of January				
2010 Dues + interest & SBA paid		23,558.66		43% of Revenue Received for 2010
Past due Dues & SBA paid		880.00		1 Judgement fulfilled
Special Assessment for Truck		85.00		
Total Deposits:			24,523.66	
Estimated PO's and Checks Written January:				
Chk #4048 Bruce Alexander - Payroll		(141.29)		8647
Chk #4049 Sam Hughes - Payroll		(216.10)		8648
Chk #4050 Michael Meyer Payroll		(124.67)		8645
Chk #4051 Old West Hardware		(32.79)		8625
Chk #4052 Spirit Lake East Water		(37.50)		
Chk #4053 Les Schwab Tires		(232.31)		8650 Service Call Flat on Loader
Chk #4054 North Star Construction & Millwright		(223.16)		8646 Repairing Cylinder on Truck
Chk #4055 Ron Anello		(25.50)		8649 Mileage reimbursement
Chk #4056 TA Tope		(254.40)		844 Sanding Material
Chk #4057 Verizon Northwest		(35.25)		
Chk #4058 Bruce Alexander - Payroll		(91.42)		8652
Chk #4059 Michael Meyer - Payroll		(157.92)		8651
Chk #4060 North Idaho Accounting		(719.52)		
Chk #4061 Kerr Oil		(289.86)		8654
Chk #4062 The Insurance Shoppe		(6,814.00)		Insurance Vehicles/Property/etc
Chk #4063 Kootenai Electric		(60.55)		
Chk #4064 Bruce Alexander		(26.00)		8653 Mileage reimbursement
Total Checks:			(9,482.24)	
Total Before Reserves			\$ 54,912.78	
Cash in Reserve				
Estimated Accounting Fees Remaining 2010		(5,600.00)		Est \$500/month
Estimated Property taxes due in November 2010		(1,200.00)		
Estimated Utilities/Voicemail/Mailings/Bank Fees/Office Supplies		(2,895.00)		Per 2010 Budget
Insurance		(1,786.00)		Remaining Amounts due in July
Payroll Taxes to be paid		(2,700.01)		
Payment on SBA Loan - due October 2010		(6,544.00)		Bal = \$35,772.92
Road Maintenance - budget balance out of \$29,000		(27,184.58)		
CC&R Enforcement Fund		(5,500.00)		
Emergency Fund		(30,000.00)		
Total Reserve:			(83,409.59)	
Estimated Total Cash on Hand at February 2, 2010:			\$ (28,496.81)	
Estimated Remaining Dues/SBA not yet collected 2010			\$ 30,000.00	Budget 5% not paying
Estimated Balance if collected			\$ 1,503.19	
BREAKDOWN OF OUTSTANDING RECEIVABLES				
HO Assoc dues + Interest - past due over 1 year	\$	5,525.70		13 lots
HO Assoc dues + Interest past due current 2010		31,593.01		
Special Assessment- Truck		350.29		5 lots (\$26,017 spent, budgeted \$25,075 revenue)
TOTAL OUTSTANDING for Balances over \$40		\$	37,469.00	