

Spirit Lake East HO Assoc		Meeting Date		
		October 6, 2009		
Account Balances as of: August 31, 2009		Amount		PO #
Checking Account	\$	227.34		
Savings Account		55,586.13		
Total Bank Accounts:			\$ 55,813.47	
Deposits: Month of September				
2009 Dues + interest & SBA paid	\$	1,494.28		7 lots paid in full; 4 lots partial
Past due Dues & SBA paid		459.26		2 lots
Special Assessment for Truck		317.51		4 paid in full
Total Deposits:			2,271.05	
Estimated PO's and Checks Written September:				
Ck #3989 - Verizon	\$	(32.38)		
Ck #3990 - NI Accounting		(517.37)		Monthly Fee, postage, copies
Ck #3991 - Kootenai Electric		(48.45)		
Ck #3992 - Petty Cash		(97.45)	PO #8600	8 lien releases; postage for 13 prejudgement letters, delivery confirm
Ck #3993 - Fasteners Inc		(49.76)	PO #8506	
Total Checks:			(745.41)	
Cash in Reserve				
Estimated Accounting Fees Remaining	\$	(2,000.00)		Est \$500/month
Estimated Property taxes due in October 2009		(800.00)		
Estimated Utilities/Voicemail/Mailings remaining		(615.00)		
Payroll Taxes to be paid		(2,723.57)		Budgeted amount \$3900
Payment on SBA Loan - To Be Paid in October 2009		(6,544.00)		Bal = \$38,815.31
Road Maintenance - budget balance out of \$29,000		(12,505.69)		
CC&R Enforcement Fund		(4,515.93)		2010 - need to replenish back to \$5500
Emergency Fund		(20,000.00)		2010 - need to replenish back to \$30,000
Total Reserve:			(49,704.19)	
Estimated Total Cash on Hand at October 6, 2009:			\$ 7,634.92	Last 2 years, January Road Maint \$4000-\$8000, before start of the cash received for new year
BREAKDOWN OF OUTSTANDING RECEIVABLES				
HO Assoc dues + Interest - past due over 1 year	\$	3,641.70	4 lots	Lots 84,144,164, and (217- making pmts)
HO Assoc dues + Interest past due current 2009		3,205.90		14 lots
Special Assessment- Truck		435.29		6 lots (\$26,017 spent, budgeted \$25,075 revenue)
TOTAL OUTSTANDING for Balances over \$40		\$ 7,282.89	14 lots	
Status (4 judgements, 4 payment plan, 4 non-responsive to prejudgement letter, 2 lots between \$40-\$70)				
Detail of Checks Issued in August 2009				
Ck #3986 - Verizon	\$	(37.41)		
Ck #3987 - NI Accounting		(507.37)		Monthly Fee, postage, copies
Ck #3988 - Kootenai Electric		(53.03)		