

Spirit Lake East HO Assoc		Meeting Date		
		September 1, 2009		
Account Balances as of: July 31, 2009	Amount		PO #	
Checking Account	\$ (147.35)			
Savings Account - General	53,119.10			
Savings Account - Special Assessment	3,329.03			Start Bal \$444.87
Total Bank Accounts:		\$ 56,300.78		*to be corrected to \$444.87 bal Assessment balance zero after reconciliation of account
Deposits: Month of July				
2009 Dues + interest & SBA paid	\$ -			
Past due Dues & SBA paid	100.00			1 lot - monthly pmt plan
Special Assessment for Truck	0.00			
Total Deposits:		100.00		
Estimated PO's and Checks Written August:				
Ck #3986 - Verizon	\$ (37.41)			
Ck #3987 - NI Accounting	(507.37)			Monthly Fee, postage, copies
Ck #3988 - Kootenai Electric	(53.03)			
Total Checks:		(597.81)		
Cash in Reserve				
Estimated Accounting Fees Remaining	\$ (2,500.00)			Est \$500/month
Estimated Property taxes due in October 2009	(800.00)			
Estimated Utilities/Voicemail/Mailings remaining	(696.00)			
Payroll Taxes to be paid	(2,723.57)			Budgeted amount \$3900
Payment on SBA Loan - To Be Paid in October 2009	(6,544.00)			Bal = \$38,815.31
Road Maintenance - budget balance out of \$29,000	(12,555.35)			
CC&R Enforcement Fund	(4,515.93)			2010 - need to replenish back to \$5500
Emergency Fund	(20,000.00)			2010 - need to replenish back to \$30,000
Total Reserve:		(50,334.85)		
Estimated Total Cash on Hand at September 1, 2009:		\$ 5,468.12		Last 2 years, January Road Maint \$4000-\$8000, before start of the cash received for new year
BREAKDOWN OF OUTSTANDING RECEIVABLES				
HO Assoc dues + Interest - past due over 1 year	\$ 4,100.96		5 lots	Lots 84,100,144,164, and (217-making pmts)
HO Assoc dues + Interest past due current 2009	4,700.18			20 lots
Special Assessment- Truck	752.80			10 lots (\$26,017 spent, budgeted \$25,075 revenue)
TOTAL OUTSTANDING for Balances over \$40	\$ 9,553.94			
Status (4 judgements, 1 payment plan, 13 proposed judgements, 2 lots between \$40-\$70)				
Detail of Checks Issued in July 2009				
Ck #3979 - Dept of Employment	\$ (7.01)			
Ck #3980 - Wells Fargo Bank - Federal Taxes	(280.23)			
Ck #3981 - State Tax Commission	(11.00)			
Ck #3982 - NI Accounting	(509.87)			
Ck #3983 - Kootenai Electric	(45.08)			
Ck #3984 - Verizon Northwest	(32.02)			
Ck #3985 - Spirit Lake East Water Co	(37.50)			