

Spirit Lake East HO Assoc	Meeting Date			
	July 07, 2009			
Account Balances as of: May 31, 2009	Amount		PO #	
Checking Account	\$147.87			
Savings Account - General	54,766.79			
Savings Account - Special Assessment	3,118.63			Start Bal \$444.87
Total Bank Accounts:		\$58,033.29		*to be corrected to \$444.87 bal Assessment balance zero
Deposits: Month of June				after reconciliation of account
2009 Dues + interest & SBA paid	\$605.23			3 lots, 1 paid in full
Past due Dues & SBA paid				
Special Assessment for Truck	125.00			2 paid in full
Total Deposits:		730.23		
Estimated PO's and Checks Written June:				
Ck #3974 - Kerr Oil	(1,213.86)		PO #8503, #8504, #8505	
Ck #3975 - 2 yr Web Hosting & Domain (thru 6/22/2011)	(\$193.06)		PO #8502	
Ck #3976 - Verizon (May and April)	(70.96)			
Ck #3977 - Kootenai Electric	(38.55)			
Ck #3978 - NI Accounting	(626.08)			Acctg fees and tax return
Total Checks:		(2,142.51)		
Cash in Reserve				
Estimated Accounting Fees Remaining	(\$3,500.00)			Est \$500/month
Estimated Property taxes due in October 2009	(800.00)			
Estimated Utilities/Voicemail/Mailings remaining	(\$900.00)			
Payroll Taxes to be paid	(3,021.81)			Budgeted amount \$3900
Payment on SBA Loan - To Be Paid in October 2009	(6,544.00)			Bal = \$38,815.31
Road Maintenance - budget balance out of \$29,000	(12,555.35)			
CC&R Enforcement Fund	(4,515.93)			
Emergency Fund	(20,000.00)			
Total Reserve:		(51,837.09)		
Estimated Total Cash on Hand at July 7, 2009:		\$4,783.92		Last 2 years, January Road Maint \$4000-\$8000, before most of the cash received for new year
BREAKDOWN OF OUTSTANDING RECEIVABLES				
HO Assoc dues + Interest - past due over 1 year	\$4,136.42		5 lots	Lots 84,100,144,164,217
HO Assoc dues + Interest past due current 2009	4,641.66			21 lots
Special Assessment- Truck	837.80			11 lots (\$26,017 spent, budgeted \$25,075 revenue)
TOTAL OUTSTANDING for Balances over \$40	\$9,615.88			
Detail of Checks Issued in May 2009				
Ck #3970 - Mike Meyer Payroll		(\$397.34)	PO 8500	
Ck #3971 - Paul Peloquin - reimbursement compressor		(100.00)	PO 8501	
Ck #3972 -Kootenai Electric		(39.38)		
Ck #3973 - North Idaho Accounting		(532.15)		Acctg, postage, copies