

Spirit Lake East HO Assoc		Meeting Date		
***Note November Financials not finalized at meeting**		December 1, 2009		
Account Balances as of: October 31, 2009		Amount	PO #	Description
Checking Account	\$	2,379.13		
Savings Account		46,005.33		
Total Bank Accounts:		\$	48,384.46	
Deposits: Month of November				
2009 Dues + interest & SBA paid	\$	25.00		1 lot
Past due Dues & SBA paid		200.00		1 lot
Special Assessment for Truck		0.00		
Total Deposits:			225.00	
Estimated PO's and Checks Written November:				
Chk #4009 Bruce Alexander - Grading		(347.36)	8614	
Chk #4010 Sam Hughes-Grading		(58.18)	8607	
Chk #4011 Michael Meyer - Grading		(838.40)	8608, 8610	
Chk #4012 Jim Sheetz - Transporting Material		(112.21)	8615	
Chk #4013 Al Near - Walmart reimbursement		(69.16)	8603, 8604, 8605,8606	Antifreeze, power steering fluid; 5 Gal Enviro Flo Kerosen; extra keys for new locks; replacement light for shop
Chk #4014 LeRoy Clausen - reimbursement		(285.06)	8612	Parts for working Equipment
Chk #4015 Michael Meyer - reimbursement		(150.87)	8611, 8609	Fuel Pump padlock, new metal box, lock keys for inside shop; maps
Chk #4016 Bruce Alexander - Grading		(318.71)	8627	
Chk #4017 James Sheetz - Transporting Material		(99.73)	8629	
Chk #4018 North Idaho Accounting		(531.99)		
Chk #4019 Tom Malzahn Property Tax		(669.04)		
Chk #4020 Conmat		(75.43)	8616	Coarse Sand
Chk #4021 Tom Malzahn Property Tax		(131.70)		
Chk #4022 Kerr Oil Co		(599.13)	8630	
Chk #4023 Hayden Lake Auto Supply Napa		(161.07)	8613, 8617	
Chk #4024 Kootenai Electric Coop		(55.90)		
Chk #4025 National Barricade & Sign		(225.66)	8619	8 15 Mph Signs
Chk #4026 LeRoy Clausen reimbursement		(110.57)	8626	Materials and Supplies
Chk #4027 Verizon		(36.95)		
Chk #4028 Bruce Alexander reimbursement		(17.56)	8628	vehicle supplies
Total Checks:			(4,894.68)	
Cash in Reserve				
Estimated Accounting Fees Remaining	\$	(500.00)		Est \$500/month
Estimated Property taxes due in November 2009		-		Paid \$800 in November
Estimated Utilities/Voicemail/Mailings remaining		(117.00)		2 months Electric/VM/last qtr water(no mailing)
Payroll Taxes to be paid		(2,774.82)		Budgeted amount \$3900
Payment on SBA Loan - Paid in October 2009		0.00		Bal = \$32,271.31
Road Maintenance - budget balance out of \$29,000		(7,462.66)		
CC&R Enforcement Fund		(4,515.93)		2010 - need to replenish back to \$5500
Emergency Fund		(20,000.00)		2010 - need to replenish back to \$30,000
Total Reserve:			(35,370.41)	
Estimated Total Cash on Hand at December 1, 2009:			\$ 8,344.37	Last 2 years, January Road Maint \$4000-\$8000, before start of the cash received for new year
BREAKDOWN OF OUTSTANDING RECEIVABLES				
HO Assoc dues + Interest - past due over 1 year	\$	3,212.23	4 lots	Lots 84,144,164, and (217-making pmts)
HO Assoc dues + Interest past due current 2009		3,252.88		14 lots
Special Assessment- Truck		435.29		6 lots (\$26,017 spent, budgeted \$25,075 revenue)
TOTAL OUTSTANDING for Balances over \$40		\$	6,900.40	14 lots
Status (4 judgements, 4 pmt plan -only 1 paid in Oct, 2 foreclosure, 2 no response, 2 lots between \$40-\$70)				

	Amount		PO #	Description
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