

Spirit Lake East HO Assoc		Meeting Date		
		November 10, 2009		
Account Balances as of: October 31, 2009	Amount		PO #	Description
Checking Account	\$ 2,379.13			
Savings Account	46,005.33			
Total Bank Accounts:		\$ 48,384.46		
Deposits: Month of November				
2009 Dues + interest & SBA paid	\$ -			2 lots made pmt in October = \$300
Past due Dues & SBA paid	0.00			
Special Assessment for Truck	0.00			
Total Deposits:		0.00		
Estimated PO's and Checks Written November:				
Al Near - Walmart reimbursement	(12.73)		8603	Antifreeze, power steering fluid
Al Near - Lowes reimbursement	(14.81)		8604	5 Gallon Enviro Flo Keroser
Al Near - Walts Lock and Key reimbursement	(25.44)		8605	Extra keys for new lock:
Al Near - Platt Electric reimbursement	(16.18)		8606	Replacement light for Shop
Sam Hughes-Grading	(63.00)		8607	
Michael Meyer - Grading	(621.00)		8608	
Michael Meyer - Office Depot reimbursement	(17.13)		8609	Maps
Michael Meyer - Grading	(414.00)		8610	
Michael Meyer - reimbursement	(133.74)		8611	Fuel Pump padlock, new metal box, lock keys for inside shop
LeRoy Clausen - reimbursement	(285.06)		8612	Parts for working Equipment
Bruce Alexander - Grading	(396.00)		8614	
Jim Sheetz - Transporting Material	(121.50)		8615	
Total Checks:		(2,120.59)		
Cash in Reserve				
Estimated Accounting Fees Remaining	\$ (1,000.00)			Est \$500/month
Estimated Property taxes due in November 2009	(800.00)			
Estimated Utilities/Voicemail/Mailings remaining	(210.00)			2 months Electric/VM/last qtr water(no mailing)
Payroll Taxes to be paid	(2,774.82)			Budgeted amount \$3900
Payment on SBA Loan - Paid in October 2009	0.00			Bal = \$32,271.31
Road Maintenance - budget balance out of \$29,000	(8,792.61)			
CC&R Enforcement Fund	(4,515.93)			2010 - need to replenish back to \$5500
Emergency Fund	(20,000.00)			2010 - need to replenish back to \$30,000
Total Reserve:		(38,093.36)		
Estimated Total Cash on Hand at November 10, 2009:			\$ 8,170.51	Last 2 years, January Road Maint \$4000-\$8000, before start of the cash received for new year
BREAKDOWN OF OUTSTANDING RECEIVABLES				
HO Assoc dues + Interest - past due over 1 year	\$ 3,362.23		4 lots	Lots 84, 144, 164, and (217-making pmts)
HO Assoc dues + Interest past due current 2009	3,275.88			14 lots
Special Assessment- Truck	435.29			6 lots (\$26,017 spent, budgeted \$25,075 revenue)
TOTAL OUTSTANDING for Balances over \$40	\$ 7,073.40		14 lots	
Status (4 judgements, 4 pmt plan -only 1 paid in Oct, 2 foreclosure, 2 no response, 2 lots between \$40-\$70				

	Amount	PO #	Description
Detail of Checks Issued in September 2009			
Ck #3989 - Verizon	\$ (32.38)		
Ck #3990 - NI Accounting	(517.37)		Monthly Fee, postage, copie:
Ck #3991 - Kootenai Electric	(48.45)		
Ck #3992 - Petty Cash	(97.45)	PO #8600	8 lien releases; postage for 13
Ck #3993 - Fasteners Inc	(49.76)	PO #8506	prejudgement letters, delivery confirm
Detail of Checks Issued in October 2009			
Ck #3994 - MGC Mortgage Inc.	(6,544.00)		SBA Loan
Ck #3995 - Bob Schaefer	(212.40)	PO #8602	Repair on Yellow Truck;Grading
Ck #3996 - Grizzly Glass Centers	(233.40)	PO #8489	Windshield Truck
Ck #3997 - Home Depot	(142.62)	PO #8508	Adding extra circuits to Shop for Block Heaters
Ck #3998 - Napa Auto Parts	(60.41)	PO #8488	Oil Filter
Ck #3999 - Spirit Lake East Water Co	(37.50)		
Ck #4000 - Fasteners	(59.81)	#8510, #8511	
Ck #4001 - Kootenai County Assessor	(161.90)		Truck License
Ck #4002 - Marvin Becker	(531.52)	PO #8507	Repair on Tuck and Snow Plow
Ck #4003 - Verizon	(33.03)		
Ck #4004 - NI Accounting	(513.44)		Monthly Fee, postage, copie:
Ck #4005 - Kootenai Electric	(47.14)		
Ck #4006 - Postmaster	(56.00)		PO Box
Ck #4007 - State Insurance Fund	(356.00)		Payroll Taxes
Ck #4008 - Kootenai County Assessor	(138.08)		Truck License