

Spirit Lake East HO Assoc		Meeting Date		
Cash on Hand Report - May 31, 2008		June 3, 2008		
Account Balances as of: April 30, 2008		Amount	PO #	
Checking Account	\$	267.66		
Savings Account - General	\$	66,455.26		
Savings Account - Maintenance	\$	444.87		
Total Bank Accounts: \$67,167.79				
Deposits: Month of May				
2008 Dues + interest & SBA paid	\$	787.78		
Past due Dues & SBA paid	\$	-		
Special Assessment for Truck		\$85.00		
Total Deposits: \$872.78				
PO's and Checks Written: May				
Ck # 3827 - NAPA - towels for shop	\$	(18.54)	PO 8394	Paul Peloquin
Ck # 3828 - City of Spirit Lake - Space Rent	\$	(75.00)	PO 8393	Board
Ck # 3829 - Verizon Northwest - voice mail	\$	(113.36)		Install + 1st & 2nd mo
Ck # 3830 - Robert Schaefer - Payroll	\$	(701.01)	PO 8397	Paul Peloquin
Ck # 3831 - Liberty Road Oiling - oil fronts	\$	(5,950.18)	PO 8372	Paul Peloquin
Ck # 3832 - Department of Employment fee	\$	(16.03)		
Ck # 3833 - North Idaho Accounting	\$	(512.05)		
Ck # 3834 - The Insurance Shop- Renew D&O Ins	\$	(1,419.00)	PO 8395	
Ck # 3835 - Sharp-Line Industries - Speed Limit Signs	\$	(59.42)	PO 8373	Paul Peloquin
Ck # 3836 - Kootenai Electric Cooperative	\$	(38.53)		
Ck # 3837 - Wetzel & Wetzel - amend CC&R letter	\$	(190.82)	PO 8396	Board
Ck # 3838 - Robert Schaefer - rest of his pay	\$	(86.81)	PO 8397	Paul Peloquin
Total Checks: \$9,180.75				
Cash in Reserve				
Payroll Taxes to be paid	\$	(2,093.20)		
Payment on SBA Loan - Due October 2008	\$	(6,544.00)		
Road Maintenance - budget balance out of \$29,000	\$	(8,908.67)		
CC&R Enforcement Fund	\$	(4,515.93)		
Emergency Fund	\$	(30,000.00)		
Total Reserve: \$52,061.80				
Total Cash on Hand:		\$	6,798.02	
HO Assoc dues + Interest - past due over 1 year				
6 Lots - 100, 144, 164, 217, 269, 292	\$	4,312.50		Liens being placed
HO Assoc dues + Interest past due current 2008	\$	4,446.23		and judgment letters
23 lots due past due for 2008				to be mailed in June
Small interest Charges Combined	\$	38.30		
TOTAL OUTSTANDING		\$	8,797.03	