

Spirit Lake East HO Assoc	Meeting Date		
<b>8/31/2007</b>	4-Sep-2007		
<b>Account Balances as of: 7/31/2007</b>	<b>Amount</b>	<b>PO #</b>	
Checking Account	\$ 3,934.52		
Savings Account - General	\$ 57,749.48		
Savings Account - Maintenance	\$ 444.25		
Total Bank Accounts: <b>\$62,128.25</b>			
<b>Deposits:</b> Month of August			
2007 Dues + interest & SBA paid	\$ 859.10		
Past due Dues & SBA paid			
Ad for Newsletter	\$ 3.00		
Total Deposits: <b>\$862.10</b>			
<b>PO's and Checks Written: August</b>			
Ck # 3731 - Spirit Lake East Water Co	\$ (36.00)		
Ck # 3732 - Wetzel & Wetzel Attorney's at Law	\$ (200.00)		
Total Checks: <b>\$236.00</b>			
<b>Cash in Reserve</b>			
Payroll Taxes to be paid	\$ (1,627.18)		
Payment on SBA Loan - Due October 2007	\$ (6,544.00)		
Road Maintenance - budget balance out of \$27,700.00	\$ (10,325.92)		
Emergency Fund	\$ (30,000.00)		
Total Reserve: <b>\$48,497.10</b>			
<b>Total Cash on Hand:</b>	<b>\$ 14,257.25</b>		
<b>HO Assoc dues + Interest - past due over 1 year</b>	\$ 4,024.97		
6 lots - 87, 100, 144, 217, 254, 292			254 called - will pay
<b>HO Assoc dues + Interest past due current 2007</b>	\$ 3,379.74		
17 lots now past due 2007- out of 23 liens placed - one lot payments - - one other lot called - will pay			
Judgment letters sent - Judgments to be filed November if not paid or making payments			
<b>Small interest Charges Combined</b>	\$ 24.47		
<b>TOTAL OUTSTANDING</b>	<b>\$ 7,429.18</b>		