

Spirit Lake East Homeowners (SLE)
Detailed Income Statement

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09/01/2009 to 09/30/2009

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Income

Interest Income	84.45	
Late Fees	(25.00)	
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Total Income		\$59.45

Expenses

Contract Labor - M&R Trk #21	531.52	
Legal Fees	34.00	
Accounting	500.00	
Office Supplies	80.82	
Maintenance & Repair	142.62	
Maintenance & Repair - Trk #21-08	403.38	
Bank Charges	2.50	
Telephone	32.38	
Utilities	48.45	
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Total Expenses		\$1,775.67

Net Income / (Loss)	<hr/>	(\$1,716.22)
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Spirit Lake East Homeowners (SLE)

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01/01/2009 to 09/30/2009

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Income

Lien Fees Assessed	525.00
Membership Dues	48,754.65
SBA Special Assessment	5,157.46
Interest Income	1,387.89
Late Fees	950.00

Total Income

\$56,775.00

Expenses

Wages - Grading	1,404.00
Wages - Snow Plow	4,144.50
Wages - Mechanic	887.00
Wages - Sanding	379.50
Contract Labor	2,150.00
Contract Labor - M&R Trk #21	531.52
Payroll Taxes - Grading	148.63
Payroll Taxes - Snow Plow	533.37
Payroll Taxes - Mechanic	104.25
Payroll Taxes - Sanding	55.18
Legal Fees	152.00
Taxes	240.74
Fuel	2,016.56
Auditing/Tax Preparation	100.00
Accounting	4,500.00
Office Supplies	635.01
Materials & Supplies	40.60
Small Tools etc	100.00
Road Maintenance (Gravel, Oil)	997.01
Maint & Repair (Truck/Grader)	552.40
Maintenance & Repair	176.47
Maintenance & Repair Grader#327 - #18	73.12
Maintenance & Repair - Trk #21-08	1,200.74
Bank Charges	116.20
Telephone	330.46
Utilities	789.02
Newsletter Expenses	214.82
Insurance (W/C, Liability)	8,226.00
Interest/Service Charge	16.23

Total Expenses

\$30,815.33

Net Income / (Loss)

\$25,959.67

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Spirit Lake East Homeowners (SLE)

Detailed Balance Sheet

As of: 09/30/2009

11/09/2009

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Assets

Cash in Bank	(520.57)
Savings	53,722.22
Cash in Bank - Maint. Savings	3,329.31
Petty Cash	201.00
Accounts Receivable	7,424.79
Deposits Receivable	12.00
Intangible Asset - Domain Name	1,267.39
Maintenance Bldg & Improvement	57,897.01
Equipment	116,213.03
Buildings & Property Imp	13,031.20

Total Assets

\$252,577.38

Liabilities

Accounts Payable	1,027.76
Payroll Taxes Payable	2,723.57
Loan Payable - SBA Loan	38,815.31

Total Liabilities

\$42,566.64

Equity

SLE Equity	160,536.78
Net Income / (Loss)	49,473.96

Net Worth

\$210,010.74

Total Liabilities and Net Worth

\$252,577.38