

Spirit Lake East Homeowners (SLE)

Detailed Balance Sheet

As of: 12/31/2009

02/11/2010

15:38:17

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Assets

01-101	Cash in Bank	1,017.33
01-102	Savings	38,409.11
01-104	Cash in Bank - Maint. Savings	444.92
01-120	Petty Cash	201.00
01-140	Accounts Receivable	6,649.55
01-180	Deposits Receivable	12.00
01-181	Intangible Asset - Domain Name	1,267.39
01-182	Maintenance Bldg & Improvement	57,897.01
01-183	Equipment	116,213.03
01-184	Buildings & Property Imp	13,031.20

Total Assets

\$235,142.54
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Liabilities

01-201	Accounts Payable	289.86
01-211	Payroll Taxes Payable	2,700.01
01-251	Loan Payable - SBA Loan	34,360.86

Total Liabilities

\$37,350.73

Equity

01-301	SLE Equity	181,961.52
	Net Income / (Loss)	15,830.29

Net Worth

\$197,791.81

Total Liabilities and Net Worth

\$235,142.54
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Spirit Lake East Homeowners (SLE)
Detailed Income Statement

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12/01/2009 to 12/31/2009

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Income

01-412 Interest Income 93.66

Total Income 93.66 **\$93.66**

Expenses

01-501 Wages - Grading 558.90
01-501.01 Wages - Snow Plow 171.00
01-501.03 Wages - Sanding 117.00
01-505 Payroll Taxes - Grading 59.78
01-505.01 Payroll Taxes - Snow Plow 19.34
01-505.03 Payroll Taxes - Sanding 10.41
01-509 Fuel 879.53
01-511 Accounting 500.00
01-512 Office Supplies 17.96
01-517 Maint & Repair (Truck/Grader) 60.63
01-517.01 Maintenance & Repair 211.92
01-517.05 Maintenance & Repair Grader#327 - #18 145.74
01-517.09 Maintenance & Repair - Trk #21-08 669.53
01-527 Reimburse Mileage 122.65
01-528 Bank Charges 2.50
01-530 Telephone 46.54
01-531 Utilities 78.91

Total Expenses 3672.34 **\$3,672.34**

Net Income / (Loss) (3578.68) **(\$3,578.68)**
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Spirit Lake East Homeowners (SLE)

Detailed Income Statement

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01/01/2009 to 12/31/2009

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Income

01-403	Lien Fees Assessed	525.00
01-406	Membership Dues	48,754.65
01-406.01	SBA Special Assessment	5,418.16
01-412	Interest Income	1,674.45
01-418	Late Fees	950.00

Total Income

\$57,322.26

Expenses

01-501	Wages - Grading	4,207.40
01-501.01	Wages - Snow Plow	4,315.50
01-501.02	Wages - Mechanic	956.00
01-501.03	Wages - Sanding	496.50
01-502	Contract Labor	2,150.00
01-502.01	Contract Labor - M&R Trk #21	531.52
01-505	Payroll Taxes - Grading	420.93
01-505.01	Payroll Taxes - Snow Plow	552.71
01-505.02	Payroll Taxes - Mechanic	114.35
01-505.03	Payroll Taxes - Sanding	65.59
01-506	Legal Fees	154.00
01-507	Taxes	1,041.48
01-509	Fuel	3,495.22
01-510	Auditing/Tax Preparation	100.00
01-511	Accounting	6,000.00
01-512	Office Supplies	713.53
01-513	Rental	56.00
01-514	Materials & Supplies	469.16
01-515	Small Tools etc	100.00
01-516.01	Road Maintenance (Gravel, Oil)	1,072.44
01-517	Maint & Repair (Truck/Grader)	774.37
01-517.01	Maintenance & Repair	388.39
01-517.05	Maintenance & Repair Grader#327 - #18	441.21
01-517.07	Maint & Repair 92' Ford F700 Trk #20	182.07
01-517.09	Maintenance & Repair - Trk #21-08	1,878.77
01-526	Truck & Grader (License, fees)	299.98
01-527	Reimburse Mileage	122.65
01-528	Bank Charges	123.70
01-530	Telephone	446.98
01-531	Utilities	1,008.47
01-534	Newsletter Expenses	214.82
01-536	Insurance (W/C, Liability)	8,582.00
01-540	Interest/Service Charge	16.23

Total Expenses

\$41,491.97

Net Income / (Loss)

\$15,830.29