

# Spirit Lake East Homeowners (SLE)

## Detailed Income Statement

12/17/2009 11:00:07

11/01/2009 to 11/30/2009

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### Income

Interest Income	95.26	
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<b>Total Income</b>		<b>\$95.26</b>

### Expenses

Wages - Grading	2,083.50	
Payroll Taxes - Grading	188.97	
Legal Fees	2.00	
Taxes	800.74	
Fuel	599.13	
Accounting	500.00	
Office Supplies	47.12	
Materials & Supplies	428.56	
Road Maintenance (Gravel, Oil)	75.43	
Maint & Repair (Truck/Grader)	161.34	
Maintenance & Repair Grader #327 - #18	222.35	
Maint & Repair 92' Ford F700 Trk #20	182.07	
Maintenance & Repair - Trk #21-08	8.50	
Bank Charges	2.50	
Telephone	36.95	
Utilities	55.90	
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<b>Total Expenses</b>		<b>\$5,395.06</b>

<b>Net Income / (Loss)</b>	<hr/>	<b>(\$5,299.80)</b>
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# Spirit Lake East Homeowners (SLE)

## Detailed Balance Sheet

As of: 11/30/2009

12/17/2009

10:59:50

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### Assets

Cash in Bank	302.50
Savings	40,087.50
Cash in Bank - Maint. Savings	3,329.59
Petty Cash	201.00
Accounts Receivable	6,402.13
Deposits Receivable	12.00
Intangible Asset - Domain Name	1,267.39
Maintenance Bldg & Improvement	57,897.01
Equipment	116,213.03
Buildings & Property Imp	13,031.20

### Total Assets

\$238,743.35  
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### Liabilities

Payroll Taxes Payable	3,272.70
Loan Payable - SBA Loan	34,360.86

### Total Liabilities

\$37,633.56

### Equity

SLE Equity	181,961.52
Net Income / (Loss)	19,148.27

### Net Worth

\$201,109.79

### Total Liabilities and Net Worth

\$238,743.35  
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**Spirit Lake East Homeowners (SLE)**  
**Detailed Income Statement**

12/17/2009 11:00:17

01/01/2009 to 11/30/2009

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**Income**

Lien Fees Assessed	525.00
Membership Dues	48,754.65
SBA Special Assessment	5,157.46
Interest Income	1,580.79
Late Fees	950.00

**Total Income**

**\$56,967.90**

**Expenses**

Wages - Grading	3,648.50
Wages - Snow Plow	4,144.50
Wages - Mechanic	956.00
Wages - Sanding	379.50
Contract Labor	2,150.00
Contract Labor - M&R Trk #21	531.52
Payroll Taxes - Grading	361.15
Payroll Taxes - Snow Plow	533.37
Payroll Taxes - Mechanic	114.35
Payroll Taxes - Sanding	55.18
Legal Fees	154.00
Taxes	1,041.48
Fuel	2,615.69
Auditing/Tax Preparation	100.00
Accounting	5,500.00
Office Supplies	695.57
Rental	56.00
Materials & Supplies	469.16
Small Tools etc	100.00
Road Maintenance (Gravel, Oil)	1,072.44
Maint & Repair (Truck/Grader)	713.74
Maintenance & Repair	176.47
Maintenance & Repair Grader#327 - #18	295.47
Maint & Repair 92' Ford F700 Trk #20	182.07
Maintenance & Repair - Trk #21-08	1,209.24
Truck & Grader (License, fees	299.98
Bank Charges	121.20
Telephone	400.44
Utilities	929.56
Newsletter Expenses	214.82
Insurance (W/C, Liability)	8,582.00
Interest/Service Charge	16.23

**Total Expenses**

**\$37,819.63**

**Net Income / (Loss)**

**\$19,148.27**