

Spirit Lake East Homeowners (SLE)

Detailed Balance Sheet

As of: 10/31/2009

11/09/2009

13:28:56

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Assets

01-101	Cash in Bank	(950.32)
01-102	Savings	46,005.33
01-104	Cash in Bank - Maint. Savings	3,329.45
01-120	Petty Cash	201.00
01-140	Accounts Receivable	6,449.79
01-180	Deposits Receivable	12.00
01-181	Intangible Asset - Domain Name	1,267.39
01-182	Maintenance Bldg & Improvement	57,897.01
01-183	Equipment	116,213.03
01-184	Buildings & Property Imp	13,031.20

Total Assets

\$243,455.88

Liabilities

01-211	Payroll Taxes Payable	2,774.82
01-251	Loan Payable - SBA Loan	32,271.31

Total Liabilities

\$35,046.13

Equity

01-301	SLE Equity	160,536.78
	Net Income / (Loss)	47,872.97

Net Worth

\$208,409.75

Total Liabilities and Net Worth

\$243,455.88

Spirit Lake East Homeowners (SLE)

Detailed Income Statement

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10/01/2009 to 10/31/2009

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Income

01-412 Interest Income 8.25

Total Income

\$8.25

Expenses

01-501 Wages - Grading 161.00

01-501.02 Wages - Mechanic 69.00

01-505 Payroll Taxes - Grading 23.55

01-505.02 Payroll Taxes - Mechanic 10.10

01-511 Accounting 500.00

01-512 Office Supplies 13.44

01-513 Rental 56.00

01-526 Truck & Grader (License, fees 299.98

01-528 Bank Charges 2.50

01-530 Telephone 33.03

01-531 Utilities 84.64

01-536 Insurance (W/C, Liability) 356.00

Total Expenses

\$1,609.24

Net Income / (Loss)

(\$1,600.99)

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Spirit Lake East Homeowners (SLE)
Detailed Income Statement

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01/01/2009 to 10/31/2009

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Income

01-403	Lien Fees Assessed	525.00
01-406	Membership Dues	48,754.65
01-406.01	SBA Special Assessment	5,157.46
01-412	Interest Income	1,396.14
01-418	Late Fees	950.00

Total Income

\$56,783.25

Expenses

01-501	Wages - Grading	1,565.00
01-501.01	Wages - Snow Plow	4,144.50
01-501.02	Wages - Mechanic	956.00
01-501.03	Wages - Sanding	379.50
01-502	Contract Labor	2,150.00
01-502.01	Contract Labor - M&R Trk #21	531.52
01-505	Payroll Taxes - Grading	172.18
01-505.01	Payroll Taxes - Snow Plow	533.37
01-505.02	Payroll Taxes - Mechanic	114.35
01-505.03	Payroll Taxes - Sanding	55.18
01-506	Legal Fees	152.00
01-507	Taxes	240.74
01-509	Fuel	2,016.56
01-510	Auditing/Tax Preparation	100.00
01-511	Accounting	5,000.00
01-512	Office Supplies	648.45
01-513	Rental	56.00
01-514	Materials & Supplies	40.60
01-515	Small Tools etc	100.00
01-516.01	Road Maintenance (Gravel, Oil)	997.01
01-517	Maint & Repair (Truck/Grader)	552.40
01-517.01	Maintenance & Repair	176.47
01-517.05	Maintenance & Repair Grader#327 - #18	73.12
01-517.09	Maintenance & Repair - Trk #21-08	1,200.74
01-526	Truck & Grader (License, fees	299.98
01-528	Bank Charges	118.70
01-530	Telephone	363.49
01-531	Utilities	873.66
01-534	Newsletter Expenses	214.82
01-536	Insurance (W/C, Liability)	8,582.00
01-540	Interest/Service Charge	16.23

Total Expenses

\$32,424.57

Net Income / (Loss)

\$24,358.68
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