

## 2010 Planned Operating Budget

### Expenses

Category	2009 Budget	2009 Actual	2009 budget vs 2009 actual (Over) Under	Variance Reason	2010 Budget	Comment
Accountant Fees	\$ 6,000.00	\$ 6,100.00	\$ (100.00)	Audit/Tax Prep	\$ 6,100.00	
PO Box Rental	-	56.00	(56.00)		56.00	
Bank Charges	100.00	139.93	(39.93)		100.00	
Insurance	8,000.00	8,582.00	(582.00)	New Truck	8,600.00	
Legal /fees	-	-	-			
CC&R Enforcement	4,515.93	-	4,515.93	Already reserved	-	
Newsletter	700.00	214.82	485.18	Communication posted on website	700.00	
Supplies/Lien Charges	800.00	867.53	(67.53)		800.00	
Postage	-	incl w/newsletter			-	
Rental-meeting space	270.00	-	270.00		-	
Road - Fuel	5,500.00	3,205.36	2,294.64	} Road Maint under	5,500.00	} \$ 29,000.00
Road - Road Maint	16,200.00	13,280.57	2,919.43		16,000.00	
Road - Equip Maint	7,500.00	6,258.47	1,241.53		7,500.00	
Road - Weeds	-	-	-		-	
SBA Loan Payment	6,544.00	6,544.00	-		6,544.00	
Taxes - Property	1,200.00	1,041.48	158.52		1,200.00	
Utilities	700.00	815.41	(115.41)	Water/Electric	700.00	
Voice Mail	500.00	446.98	53.02		450.00	
Website	50.00	193.06	(143.06)	Web Hosting - 2 year renewal	-	No Expense until June 2011
<b>Total</b>	<b>\$ 58,579.93</b>	<b>\$ 47,745.61</b>	<b>\$ 10,834.32</b>		<b>\$ 54,250.00</b>	

2010 Budget Note:

Balance on SBA loan \$ 35,772.92  
2010 road budget \$ 29,000.00

loan details: (\$108k at 4% 1997 for 30 years)

### Expected Funds

Existing Cash Balance at 12/31/2009	<b>\$ 39,871.36</b>	
2010 Annual Dues 295 lots x \$170.22	50,214.90	3% increase in 2010
2010 SBA Payment 189 x 26.18	4,948.02	(\$1,595.98 short - 76 homeowners have prepaid total SBA loan)
Interest Income from 2009	1,674.00	
Late Fees and Lien Fees from 2009	1,475.00	
Income Expected Newsletter Ads	-	
<b>Total Expected Income 2010</b>	<b>\$ 58,311.92</b>	
<b>Total Funds 2010</b>	<b>\$ 98,183.28</b>	

### Obligated Funds

Emergency Reserve	\$ (30,000.00)
Payroll Taxes Payable	(2,700.00)
CC&R Enforcement Fund	(5,500.00)
Estimated 5% who will not pay HO Dues	(2,510.75)
Estimated 5% who will not pay SBA payments	(247.40)
Budget	<u>(54,250.00)</u>
<b>Funds not Allocated for 2010</b>	<b>\$ 2,975.13</b>