

**Proposed Operating Budget
for January 1, 2008 to December 31, 2008**

Expenses				
Category	2007 Budget	2007 Actual	2008 Budget	2008 budget vs 2007 actual
Accountant Fees	\$ 6,200.00	\$ 6,392.19	\$ 6,400.00	\$ 7.81
Bank Charges	\$ 120.00	\$ 92.40	\$ 100.00	\$ 7.60
Insurance	\$ 8,000.00	\$ 7,565.00	\$ 8,000.00	\$ 435.00
Legal Fees	\$ 1,000.00	\$ 2,743.53	\$ -	\$ (2,743.53)
Newsletter (not postage)	\$ 425.00	\$ 257.06	\$ 300.00	\$ 42.94
Supplies/Lien Charges	\$ 500.00	\$ 510.44	\$ 550.00	\$ 39.56
Picnic - Yearly	\$ 300.00	\$ -	\$ 300.00	\$ 300.00
Postage	\$ 500.00	\$ 313.91	\$ 400.00	\$ 86.09
Rental-meeting space	\$ 270.00	\$ 252.00	\$ 270.00	\$ 18.00
Road - Fuel	\$ 5,000.00	\$ 4,472.85	\$ 5,500.00	\$ 1,027.15
Road - Road Maint	\$ 14,500.00	\$ 17,283.28	\$ 16,000.00	\$ (1,283.28)
Road - Equip Maint	\$ 7,500.00	\$ 6,943.60	\$ 7,500.00	\$ 556.40
Road - Weeds	\$ 700.00	\$ 1,045.27	\$ 1,100.00	\$ 54.73
Road - Signs	\$ 300.00	\$ 313.27	\$ 300.00	\$ (13.27)
SBA Loan Payment	\$ 6,544.00	\$ 6,544.00	\$ 6,544.00	\$ -
Taxes - Property	\$ 400.00	\$ 696.70	\$ 800.00	\$ 103.30
Utilities	\$ 625.00	\$ 662.95	\$ 700.00	\$ 37.05
Website	\$ 350.00	\$ 348.11	\$ 50.00	\$ (298.11)
Total	\$ 53,234.00	\$ 56,436.56	\$ 54,814.00	\$ (1,622.56)
2007 came in over budget by \$3,202.56				
(Road over by \$999.73, Legal fees over by \$1,743.53, and Tax over by \$296.70)				
for your info:	Balance on SBA loan	\$ 43,510.19		
	New 2008 road budget	\$ 29,000.00		
(Road budget includes fuel, road maint and equip maint)				
Expected Funds				
Existing Funds		In Bank 01/01/2008	\$ 41,667.44	
Income Expected	295 lots x \$160.46	2008 Dues	\$ 47,335.70	
Income Expected	190 x 26.18	2008 SBA Payments	\$ 4,974.20	\$1,569.80 short
Income Expected		Interest Income	\$ 2,800.00	
Income Expected		Newsletter Ads	\$ 15.00	
Total Income 2008			\$ 55,124.90	
Total Funds 2008			\$96,792.34	
Obligated Funds				
Emergency Reserve			\$ (30,000.00)	
Payroll Taxes Payable			\$ (2,790.25)	
CC&R Enforcement Fund			\$ (5,000.00)	
Estimated 5% who will not pay HO Dues			\$ (2,366.79)	
Estimated 5% who will not pay SBA payments			\$ (248.71)	
Budget			\$ (54,814.00)	
	Funds not Allocated for 2008		\$ 1,572.59	
	We need to replace the old dump truck - around \$20-25,000 - need downpayment			