

Trudy Shrigley
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Spirit Lake, ID
83869

Spirit Lake East Homeowners Association
P.O. Box 217
Spirit Lake, ID 83869

December 1, 2009

I have audited the financial records of SLEHA for the year ending Dec. 31, 2008. The scope of the audit was limited to the inflow and outflow of association funds. Income posted to the accounts receivable for each lot numbered 5 through 300 (excluding the SLEHA-owned lot and the water company property) totaled \$74,975.17. Bank deposits of annual dues, late fees and one-time truck assessment totaled exactly the same amount. Additionally, \$8.00 for newsletter ads and a \$65.00 donation by a homeowner were deposited in 2008 for a total of \$75,048.17.

All expenses paid were examined and determined to be legitimate association costs, duly authorized with purchase orders signed by board members and no other outflows were identified by bank records.

The accounting firm, North Idaho Accounting, has provided me with the complete records of their office to include bank statements, checks, signed Purchase Orders, receipts and invoices to facilitate this audit. At the board's request I will store these records for at least 10 years at my home until other space is available. Older records will be destroyed unless I am otherwise directed by the current Board of Directors.

Sincerely,
Trudy Shrigley, CPA
SLEHA Audit Committee Chair