

Spirit Lake East HO Assoc

Meeting Date: January 3, 2012

	Amount	Totals	PO #	Description
<b>Account Balances as of November 30:</b>				
Checking/Cash Account	\$ (1,612.37)			
Savings Account	52,662.01			
<b>Total Bank Accounts:</b>		<b>\$ 51,049.64</b>		
<b>Deposits: December</b>				
2012 Dues + interest & SBA paid	618.77			3 lots
2011 Dues + interest & SBA paid	543.32			
Past due Dues & SBA paid	800.00			1 lot
Special Assessment for Truck				
<b>Total Deposits:</b>		<b>1,962.09</b>		6% of 2011 Dues and SBA loan remaining to collect
<b>Estimated PO's and Checks Written Dec:</b>				
Petty Cash	(139.14)		8847	10 certified mailings; labels for 2012 invoices
Bruce Alexander - payroll	(198.00)		8848	
Ray Yerian - payroll	(162.00)		8849	
Bruce Alexander	(250.00)		8850	2 sets of tire chains for trucks
North Idaho Accounting	(500.00)			
<b>Total Checks:</b>		<b>(749.14)</b>		
<b>Total Before Reserves</b>		<b><u>\$ 52,262.59</u></b>		
<b>Cash in Reserve</b>				
Estimated Accounting Fees Remaining 2011	\$ (20.00)			Est \$500/month + taxes
Estimated Property taxes due in November 2011	(370.00)			
Estimated Utilities/VM/Mailings/Bank Fees/Office Supplies	(1,070.00)			Per 2011 Budget
Insurance	(784.00)			
Payroll Taxes to be paid	(3,327.34)			
Payment on SBA Loan - due October 2011	-			Bal = \$30,427.58
Road Maintenance - budget balance out of \$29,445	(3,571.00)			\$445 added to 2011 Budget from prior donations
CC&R Enforcement Fund	(5,500.00)			
Emergency Fund	(30,000.00)			
<b>Total Reserve:</b>		<b>(44,642.34)</b>		
<b>Estimated Total Cash on Hand at Jan 3</b>		<b><u>\$ 7,620.25</u></b>		

**BREAKDOWN OF OUTSTANDING RECEIVABLES**

HOA Dues + Interest: Current 2011	\$ 3,169.73	10	over \$50
HOA Dues + Interest: Past Due prior to 2011	1,938.19	5 lots	
Special Assessment - Truck	170.00	2 lots	(\$26,017 spent, budgeted \$25,075 revenue)
<b>Total Outstanding</b>	<b><u>\$ 5,277.92</u></b>		