

Spirit Lake East Homeowners (SLE)

Detailed Balance Sheet

As of: 04/30/2011

05/04/2011

14:20:29

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Assets

01-101	Cash in Bank	1,465.33
01-102	Savings	78,985.68
01-104	Cash in Bank - Maint. Savings	445.22
01-120	Petty Cash	201.00
01-140	Accounts Receivable	10,074.19
01-180	Deposits Receivable	12.00
01-181	Intangible Asset - Domain Name	1,267.39
01-182	Maintenance Bldg & Improvement	57,995.48
01-183	Equipment	116,569.32
01-184	Buildings & Property Imp	13,031.20

Total Assets

\$280,046.81

Liabilities

01-211	Payroll Taxes Payable	3,211.94
01-251	Loan Payable - SBA Loan	30,427.58

Total Liabilities

\$33,639.52

Equity

01-301	SLE Equity	196,379.75
	Net Income / (Loss)	50,027.54

Net Worth

\$246,407.29

Total Liabilities and Net Worth

\$280,046.81

Spirit Lake East Homeowners (SLE)
Detailed Income Statement

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01/01/2011 to 04/30/2011

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Income

01-406	Membership Dues	50,980.32
01-406.01	SBA Special Assessment	5,052.74
01-412	Interest Income	714.43
01-418	Late Fees	1,150.00

Total Income

\$57,897.49

Expenses

01-501	Wages - Grading	1,800.00
01-501.01	Wages - Snow Plow	1,665.00
01-501.02	Wages - Mechanic	1,053.00
01-501.03	Wages - Sanding	738.00
01-502.02	Contract Labor - M&R Gdr #18	520.00
01-505	Payroll Taxes - Grading	183.30
01-505.01	Payroll Taxes - Snow Plow	183.49
01-505.02	Payroll Taxes - Mechanic	112.50
01-505.03	Payroll Taxes - Sanding	80.78
01-506	Legal Fees	50.00
01-508	Fees & Publications	2.00
01-509	Fuel	1,951.59
01-511	Accounting	2,000.00
01-512	Office Supplies	102.42
01-514	Materials & Supplies	74.30
01-516.01	Road Maintenance (Gravel, Oil)	506.13
01-517	Maint & Repair (Truck/Grader)	218.63
01-517.01	Maintenance & Repair	1,154.51
01-517.05	Maintenance & Repair Grader#327 - #18	464.55
01-517.09	Maintenance & Repair - Trk #21-08	307.12
01-527	Reimburse Mileage	183.33
01-528	Bank Charges	74.00
01-530	Telephone	130.94
01-531	Utilities	294.63
01-536	Insurance (W/C, Liability)	6,814.00

Total Expenses

\$20,664.22

Net Income / (Loss)

\$37,233.27
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