

# Spirit Lake East Homeowners (SLE)

## Detailed Balance Sheet

As of: 11/30/2011

12/12/2011

17:03:21

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### Assets

01-101	Cash in Bank	(2,258.70)
01-102	Savings	52,622.01
01-104	Cash in Bank - Maint. Savings	445.34
01-120	Petty Cash	201.00
01-140	Accounts Receivable	6,205.49
01-180	Deposits Receivable	12.00
01-181	Intangible Asset - Domain Name	1,447.42
01-182	Maintenance Bldg & Improvement	57,995.48
01-183	Equipment	116,569.32
01-184	Buildings & Property Imp	21,860.46

### Total Assets

**\$255,099.82**

### Liabilities

01-211	Payroll Taxes Payable	3,327.34
01-251	Loan Payable - SBA Loan	23,166.61

### Total Liabilities

**\$26,493.95**

### Equity

01-301	SLE Equity	209,174.02
	Net Income / (Loss)	19,431.85

### Net Worth

**\$228,605.87**

### Total Liabilities and Net Worth

**\$255,099.82**

# Spirit Lake East Homeowners (SLE)

## Detailed Income Statement

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11/01/2011 to 11/30/2011

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### Income

01-412 Interest Income 91.62

**Total Income**

**\$91.62**

### Expenses

01-501 Wages - Grading 828.00

01-501.01 Wages - Snow Plow 234.00

01-501.02 Wages - Mechanic 504.00

01-505 Payroll Taxes - Grading 98.03

01-505.01 Payroll Taxes - Snow Plow 22.03

01-505.02 Payroll Taxes - Mechanic 48.47

01-507 Taxes 830.98

01-508 Fees & Publications 1.00

01-509 Fuel 611.99

01-511 Accounting 500.00

01-512 Office Supplies 11.42

01-513 Rental 56.00

01-514 Materials & Supplies 22.65

01-517.07 Maint & Repair 92' Ford F700 Trk #20 69.75

01-530 Telephone 78.15

01-531 Utilities 46.01

01-536 Insurance (W/C, Liability) 1,150.00

**Total Expenses**

**\$5,112.48**

**Net Income / (Loss)**

**(\$5,020.86)**

# Spirit Lake East Homeowners (SLE)

## Detailed Income Statement

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01/01/2011 to 11/30/2011

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### Income

01-403	Lien Fees Assessed	525.00
01-406	Membership Dues	50,980.32
01-406.01	SBA Special Assessment	5,052.74
01-412	Interest Income	1,506.41
01-416	Miscellaneous Income	226.00
01-418	Late Fees	1,150.00

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### Total Income

**\$59,440.47**

### Expenses

01-501	Wages - Grading	5,986.50
01-501.01	Wages - Snow Plow	1,899.00
01-501.02	Wages - Mechanic	1,836.00
01-501.03	Wages - Sanding	738.00
01-502	Contract Labor	125.00
01-502.02	Contract Labor - M&R Gdr #18	745.00
01-502.04	Contract Labor - M&R Roller	45.00
01-505	Payroll Taxes - Grading	640.24
01-505.01	Payroll Taxes - Snow Plow	205.52
01-505.02	Payroll Taxes - Mechanic	187.74
01-505.03	Payroll Taxes - Sanding	80.78
01-506	Legal Fees	230.00
01-507	Taxes	830.98
01-508	Fees & Publications	11.00
01-509	Fuel	4,325.60
01-510	Auditing/Tax Preparation	120.00
01-511	Accounting	5,500.00
01-512	Office Supplies	252.01
01-513	Rental	56.00
01-514	Materials & Supplies	173.41
01-515	Small Tools etc	11.97
01-516.01	Road Maintenance (Gravel, Oil)	884.74
01-517	Maint & Repair (Truck/Grader)	1,018.50
01-517.01	Maintenance & Repair	1,563.19
01-517.05	Maintenance & Repair Grader#327 - #18	1,026.26
01-517.07	Maint & Repair 92' Ford F700 Trk #20	69.75
01-517.09	Maintenance & Repair - Trk #21-08	340.50
01-526	Truck & Grader (License, fees)	292.48
01-527	Reimburse Mileage	256.83
01-528	Bank Charges	74.00
01-530	Telephone	445.65
01-531	Utilities	646.57
01-535	Advertising	6.40
01-536	Insurance (W/C, Liability)	9,384.00

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### Total Expenses

**\$40,008.62**

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### Net Income / (Loss)

**\$19,431.85**  
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