

# Spirit Lake East Homeowners (SLE)

## Detailed Balance Sheet

As of: 01/31/2011

02/10/2011

16:52:13

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### Assets

01-101	Cash in Bank	1,286.07
01-102	Savings	79,318.59
01-104	Cash in Bank - Maint. Savings	445.16
01-120	Petty Cash	201.00
01-140	Accounts Receivable	18,289.53
01-180	Deposits Receivable	12.00
01-181	Intangible Asset - Domain Name	1,267.39
01-182	Maintenance Bldg & Improvement	57,897.01
01-183	Equipment	116,569.32
01-184	Buildings & Property Imp	13,031.20

### Total Assets

\$288,317.27  
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### Liabilities

01-211	Payroll Taxes Payable	3,110.37
01-251	Loan Payable - SBA Loan	30,427.58

### Total Liabilities

\$33,537.95

### Equity

01-301	SLE Equity	196,379.75
	Net Income / (Loss)	58,399.57

### Net Worth

\$254,779.32

### Total Liabilities and Net Worth

\$288,317.27  
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# Spirit Lake East Homeowners (SLE)

## Detailed Income Statement

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01/01/2011 to 01/31/2011

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**Income**

01-406 Membership Dues	50,968.32
01-406.01 SBA Special Assessment	5,052.74
01-412 Interest Income	4.75

<b>Total Income</b>	<b>\$56,025.81</b>
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**Expenses**

01-501 Wages - Grading	387.00
01-501.01 Wages - Snow Plow	1,071.00
01-501.02 Wages - Mechanic	324.00
01-501.03 Wages - Sanding	252.00
01-505 Payroll Taxes - Grading	37.45
01-505.01 Payroll Taxes - Snow Plow	114.18
01-505.02 Payroll Taxes - Mechanic	30.50
01-505.03 Payroll Taxes - Sanding	34.01
01-506 Legal Fees	50.00
01-511 Accounting	500.00
01-512 Office Supplies	14.96
01-516.01 Road Maintenance (Gravel, Oil)	423.11
01-517.01 Maintenance & Repair	160.07
01-527 Reimburse Mileage	29.00
01-528 Bank Charges	62.00
01-530 Telephone	33.13
01-531 Utilities	84.10
01-536 Insurance (W/C, Liability)	6,814.00

<b>Total Expenses</b>	<b>\$10,420.51</b>
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<b>Net Income / (Loss)</b>	<b>\$45,605.30</b>
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