

Spirit Lake East Homeowners (SLE)

Detailed Balance Sheet

As of: 09/30/2011

10/31/2011

16:28:46

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Assets

01-101	Cash in Bank	(6,571.17)
01-102	Savings	62,693.23
01-104	Cash in Bank - Maint. Savings	445.31
01-120	Petty Cash	201.00
01-140	Accounts Receivable	6,975.90
01-180	Deposits Receivable	12.00
01-181	Intangible Asset - Domain Name	1,447.42
01-182	Maintenance Bldg & Improvement	57,995.48
01-183	Equipment	116,569.32
01-184	Buildings & Property Imp	21,860.46

Total Assets

\$261,628.95

Liabilities

01-201	Accounts Payable	(370.76)
01-211	Payroll Taxes Payable	2,903.91
01-251	Loan Payable - SBA Loan	23,405.60

Total Liabilities

\$25,938.75

Equity

01-301	SLE Equity	209,174.02
	Net Income / (Loss)	26,516.18

Net Worth

\$235,690.20

Total Liabilities and Net Worth

\$261,628.95

Spirit Lake East Homeowners (SLE)

Detailed Income Statement

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09/01/2011 to 09/30/2011

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Income

01-412 Interest Income 105.53

Total Income 105.53 **\$105.53**

Expenses

01-501 Wages - Grading 171.00

01-505 Payroll Taxes - Grading 21.76

01-508 Fees & Publications 1.00

01-511 Accounting 500.00

01-512 Office Supplies 10.41

01-515 Small Tools etc 11.97

01-516.01 Road Maintenance (Gravel, Oil) 184.89

01-530 Telephone 38.12

01-531 Utilities 38.69

Total Expenses 977.84 **\$977.84**

Net Income / (Loss) (\$872.31)
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Spirit Lake East Homeowners (SLE)

Detailed Income Statement

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01/01/2011 to 09/30/2011

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Income

01-403	Lien Fees Assessed	525.00
01-406	Membership Dues	50,980.32
01-406.01	SBA Special Assessment	5,052.74
01-412	Interest Income	1,310.97
01-416	Miscellaneous Income	226.00
01-418	Late Fees	1,150.00

Total Income

\$59,245.03

Expenses

01-501	Wages - Grading	4,501.50
01-501.01	Wages - Snow Plow	1,665.00
01-501.02	Wages - Mechanic	1,332.00
01-501.03	Wages - Sanding	738.00
01-502	Contract Labor	125.00
01-502.02	Contract Labor - M&R Gdr #18	520.00
01-502.04	Contract Labor - M&R Roller	45.00
01-505	Payroll Taxes - Grading	470.58
01-505.01	Payroll Taxes - Snow Plow	183.49
01-505.02	Payroll Taxes - Mechanic	139.27
01-505.03	Payroll Taxes - Sanding	80.78
01-506	Legal Fees	230.00
01-508	Fees & Publications	10.00
01-509	Fuel	3,419.64
01-510	Auditing/Tax Preparation	120.00
01-511	Accounting	4,500.00
01-512	Office Supplies	228.66
01-514	Materials & Supplies	150.76
01-515	Small Tools etc	11.97
01-516.01	Road Maintenance (Gravel, Oil)	884.74
01-517	Maint & Repair (Truck/Grader)	1,018.50
01-517.01	Maintenance & Repair	1,563.19
01-517.05	Maintenance & Repair Grader#327 - #18	1,026.26
01-517.09	Maintenance & Repair - Trk #21-08	340.50
01-527	Reimburse Mileage	256.83
01-528	Bank Charges	74.00
01-530	Telephone	328.21
01-531	Utilities	524.57
01-535	Advertising	6.40
01-536	Insurance (W/C, Liability)	8,234.00

Total Expenses

\$32,728.85

Net Income / (Loss)

\$26,516.18
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