# 2011 Planned Operating Budget

***Expenses***

| Category | 2010 Budget | 2010 Actual | Variance (Over) Under Budget | Reason | 2011 Budget | | Comment |
|---|---|---|---|---|---|---|---|
| Accountant Fees | $ 6,100.00 | $ 6,100.00 | $ - | Audit/Tax Prep | $ 6,100.00 | | |
| PO Box Rental | 56.00 | 56.00 | - | | 56.00 | | |
| Bank Charges | 100.00 | 46.50 | 53.50 | | 50.00 | | |
| Insurance | 8,600.00 | 8,104.44 | 495.56 | | 8,600.00 | | |
| Legal fees | | 924.50 | (924.50) | | | | |
| CC&R Enforcement | - | - | - | Already reserved | - | | |
| Newsletter | 700.00 | - | 700.00 | Communication posted on website | - | | |
| Supplies/Lien Charges | 800.00 | 1,272.85 | (472.85) | | 1,500.00 | | Combined newsletter and supplies/liens/postage |
| Road - Fuel | 5,500.00 | 3,843.80 | 1,656.20 | | 5,500.00 | | |
| Road - Road Maint | 16,000.00 | 9,234.69 | 6,765.31 | Road Maint under by $3k | 16,000.00 | | $ 29,000.00 |
| Road - Equip Maint | 7,500.00 | 12,654.95 | (5,154.95) | | 7,500.00 | | |
| Road - Weeds | - | - | - | | - | | |
| SBA Loan Payment | 6,544.00 | 6,544.00 | - | | 6,544.00 | | |
| Taxes - Property | 1,200.00 | 865.31 | 334.69 | | 1,200.00 | | Fire Dept Quitclaim Deeded Circle back to us-property taxes for 2011 |
| Utilities | 700.00 | 710.25 | (10.25) | Water/Electric | 725.00 | | |
| Voice Mail | 450.00 | 399.92 | 50.08 | | 400.00 | | |
| Website | - | - | - | Web Hosting - 2 year renewal | 200.00 | | No Expense until June 2011 |
| **Total** | **$ 54,250.00** | **$ 50,757.21** | **$ 3,492.79** | | **$ 54,375.00** | | |

2011 Budget Note: Balance on SBA loan $ 30,427.58
2010 road budget $ 29,000.00

loan details: ($108k at 4% 1997 for 30 years)

***Expected Funds***

| | | | |
|---|---|---|---|
| Exisiting Cash Balance at 12/31/2010 | | **$ 49,963.82** | |
| 2011 Annual Dues | 295 lots x $175.33 | 51,722.35 | 3% increase in 2011 |
| 2011 SBA Payment | 193 x 26.18 | 5,131.28 | ($1,413 short for 2011, 102 lots prepaid |
| Interest Income from 2010 | | 1,252.80 | |
| Late Fees and Lien Fees from 2010 | | 1,100.00 | |
| Income Expected | Newsletter Ads | - | |
| | Total Expected Income 2010 | **$ 59,206.43** | |
| **Total Funds 2010** | | **$ 109,170.25** | |

***Obligated Funds***

| | |
|---|---|
| Emergency Reserve | $ (30,000.00) |
| Payroll Taxes Payable | (3,665.00) |
| CC&R Enforcement Fund | (5,500.00) |
| Estimated 5% who will not pay HO Dues | (2,586.12) |
| Estimated 5% who will not pay SBA payments | (256.56) |
| Budget | (54,375.00) |
| **Funds not Allocated for 2011** | **$ 12,787.57** |

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