

Spirit Lake East HO Assoc		Meeting Date		
		May 18, 2010		
<b>Account Balances as of: April 30, 2010</b>	<b>Amount</b>	<b>Totals</b>	<b>PO #</b>	<b>Description</b>
Checking/Cash Account	309.51			
Savings Account	75,342.60			
<b>Total Bank Accounts:</b>		<b>\$ 75,652.11</b>		
<b>Deposits: Month of May</b>				
2010 Dues + interest & SBA paid	-			\$772.87 paid in April
Past due Dues & SBA paid	-			\$2,422.52 paid in April
Special Assessment for Truck	-			\$85 paid in April
<b>Total Deposits:</b>		<b>-</b>		<b>\$3,279.52 total paid April</b>
<b>Estimated PO's and Checks Written May</b>				
Chk #4095 Napa Auto Parts	(42.58)		8674	Compactor/Roller
Chk #4096 Petty Cash	(162.48)		8684	16 liens filed; Copies for Semi Annual Meeting
Chk #4097 Al Near	(130.48)		8676, 8675	Expense & Mileage Reimbursemen
Chk #4098 Bruce Alexander	(207.40)		8678	Work on compactor/roller
Chk #4099 GIGTC	(300.00)		8683	Tranport roller to SLEHA
Chk #4100 Ron Anello	(42.96)		8679, 8679	mileage & expense reimbursemen
Chk #4101 Todd Chaney	(46.15)		8682	mileage reimbursement
Chk #4102 Verizon	(34.11)			
Chk #4103 Bruce Alexander Payroll	(1,044.00)		8677	Grading & Roller
Chk #4104 Todd Chaney	(477.00)		8681	Roller
<b>Total Checks:</b>		<b>(2,487.16)</b>		
<b>Total Before Reserves</b>		<b>\$ 73,164.95</b>		
<b>Cash in Reserve</b>				
Estimated Accounting Fees Remaining 2010	(4,100.00)			Est \$500/month + taxes
Estimated Property taxes due in November 2010	(1,200.00)			
Estimated Utilities/Voicemail/Mailings/Bank Fees/Office Supplies	(2,414.00)			Per 2010 Budget
Insurance	(1,786.00)			Remaining Amounts due in July
Payroll Taxes to be paid	(3,038.80)			
Payment on SBA Loan - due October 2010	(6,544.00)			Bal = \$35,772.92
Road Maintenance - budget balance out of \$29,000	(18,313.92)			
CC&R Enforcement Fund	(5,500.00)			
Emergency Fund	(30,000.00)			
<b>Total Reserve:</b>		<b>(72,896.72)</b>		
<b>Estimated Total Cash on Hand at May 18, 2010:</b>		<b>\$ 268.23</b>		
<b>BREAKDOWN OF OUTSTANDING RECEIVABLES</b>				
HO Assoc dues + Interest past due current 2010	4,503.13		25	8% unpaid
HO Assoc dues + Interest - past due over 1 year	\$ 2,704.48		8 lots	(2) making pmts; (1) judgements; All have Liens
Special Assessment- Truck	265.29		4 lots	(\$26,017 spent, budgeted \$25,075 revenue)
<b>TOTAL OUTSTANDING</b>	<b>\$ 7,472.90</b>			

<b>April Checks written since April 6 Meeting</b>				
Chk #4079 Bruce Alexander Payroll	\$	(486.00)	8664	Grading
Chk #4080 Michael Meyer Payroll		(153.00)	8663	Grading and repair
Chk #4081 Idaho Unemployment Taxes		(14.78)		
Chk #4082 US Treasury - Social Security/Medicare		(235.48)		
Chk #4083 Napa Auto Parts		(144.10)	8662	parts for compactor/roller
Chk #4084 LeRoy Clausen		(1,093.98)	8668	Labor for Equipment Maintenance
Chk #4085 North Star Construction & Millwright		(1,071.17)	8666, 8667	Work on International Truck & Grader
Chk #4086 Verizon		(32.50)		
Chk #4087 Al Near		(37.00)	8665	mileage reimbursement
Chk #4088 Postmaster		(132.00)		Postage for mailing semi annual meeting
Chk #4089 Michael Meyer Payroll		(801.00)	8672	Work on compactor/roller
Chk #4090 North Idaho Accounting		(543.75)		Monthly Acctg, postage, copies, labels
Chk #4091 Kootenai Electric		(55.97)		
Chk #4092 Wetzel & Wetzel Attorneys At Law		(687.50)	8669	Legal opinion - assessment requirements
Chk #4093 North Star Construction & Millwright		(187.35)	8670	Work on compactor/roller
Chk #4094 Michael Meyer		(523.81)	8671, 8673	Materials and mileage for compactor/roller