

# Spirit Lake East HO Assoc

Meeting Date: January 4, 2011

## Account Balances as of: Nov. 30, 2010

	Amount	Totals	PO #	Description
Checking/Cash Account	\$ 3,215.69			
Savings Account	51,190.54			
<b>Total Bank Accounts:</b>		<b>\$ 54,406.23</b>		

## Deposits: December

2010 Dues + interest & SBA paid  
 Past due Dues & SBA paid  
 Misc  
 Special Assessment for Truck

**Total Deposits: -**

## Estimated PO's and Checks Written Dec:

Chk #4161 Bruce Alexander - Payroll	\$ (605.62)	8729	
Chk #4162 Darold Alexander - Payroll	(448.82)	8730	
		8722,	
Chk #4163 Sam Hughes-Payroll	(398.96)	8731	
Chk #4164 Old West Hardare	(50.03)	8706	Tarp, bungees, chains
Chk #4165 Kerr Oil	(735.82)	8724	
Chk #4166 Napa Auto Parts	(112.56)	8725	Hydraulic Fluid, repair links grader
			\$50 lien releases, \$13 Quitclaim Deed
Chk #4167 Petty Cash	(82.99)	8726	filing, \$19.99 Blank ink for printer
		8723,	Old West Hrdw, oil, tarp for sand,
Chk #4168 Ron Anello	(130.69)	8728	mileage reimbursement
Chk #4169 Frontier	(33.03)		
		8727,	
Chk #4170 Bruce Alexander	(32.64)	8732	Mileage reimbursement, old west hrdw
Conmat	(174.90)	8707	coarse sand
			125K BTU Kerosene Heater & 2 year
Home Depot	(356.29)	8708	warranty
			xerox copies - log & time sheets, work
Ron Anello	(47.43)	8733	done on shop
Darold Alexander - payroll	(243.00)	8734	
Bruce Alexander - payroll	(243.00)	8735	
Bruce Alexander	(28.45)	8736	bolts from Fastenal
Napa Auto	(9.96)	8737	bolts, oil
<b>Total Checks:</b>		<b>(3,734.19)</b>	

**Total Before Reserves** \$ 50,672.04

## Cash in Reserve

Estimated Accounting Fees Remaining 2010	\$ -	Est \$500/month + taxes
Estimated Property taxes due in November 2010	(334.69)	
Estimated Utilities/Voicemail/Mailings/Bank Fees/Office Su	(419.29)	Per 2010 Budget
Insurance	(495.56)	
Payroll Taxes to be paid	(3,291.42)	
Payment on SBA Loan - due October 2010	-	Bal = \$35,772.92
Road Maintenance - budget balance out of \$29,000	(3,963.71)	
CC&R Enforcement Fund	(5,500.00)	
Emergency Fund	(30,000.00)	
<b>Total Reserve:</b>		<b>(44,004.67)</b>

**Estimated Total Cash on Hand at Jan 4, 2011** \$ 6,667.37

## BREAKDOWN OF OUTSTANDING RECEIVABLES

HO Assoc dues + Interest past due current 2010	\$ 3,078.24	10 lots	10 liens, 1 judgement, 1 making payments
HO Assoc dues + Interest - past due over 1 year	1,839.12	7 lots	
Special Assessment- Truck	265.29	4 lots	(\$26,017 spent, budgeted \$25,075 revenue)
<b>TOTAL OUTSTANDING</b>			<u><u>\$ 5,182.65</u></u>