

# Spirit Lake East Homeowners (SLE)

## Detailed Income Statement

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01/01/2010 to 08/31/2010

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### Income

01-403	Lien Fees Assessed	425.00
01-406	Membership Dues	50,214.90
01-406.01	SBA Special Assessment	5,131.28
01-412	Interest Income	950.02
01-418	Late Fees	675.00

**Total Income**

**\$57,396.20**

### Expenses

01-501	Wages - Grading	3,060.00
01-501.01	Wages - Snow Plow	234.00
01-501.02	Wages - Mechanic	2,304.00
01-501.03	Wages - Sanding	99.00
01-502	Contract Labor	693.00
01-502.01	Contract Labor - M&R Trk #21	299.83
01-502.02	Contract Labor - M&R Gdr #18	195.25
01-502.03	Contract Labor - M&R Trk #20	36.00
01-502.04	Contract Labor - M&R Roller	507.40
01-505	Payroll Taxes - Grading	287.95
01-505.01	Payroll Taxes - Snow Plow	35.43
01-505.02	Payroll Taxes - Mechanic	216.82
01-505.03	Payroll Taxes - Sanding	9.32
01-506	Legal Fees	819.50
01-507	Taxes	19.15
01-508	Fees & Publications	7.00
01-509	Fuel	1,994.45
01-511	Accounting	4,000.00
01-512	Office Supplies	557.08
01-512.02	Office Supplies - Road Assessment	114.48
01-514	Materials & Supplies	54.75
01-516.01	Road Maintenance (Gravel, Oil)	254.40
01-517	Maint & Repair (Truck/Grader)	677.29
01-517.01	Maintenance & Repair	1,062.47
01-517.05	Maintenance & Repair Grader#327 - #18	3,292.91
01-517.07	Maint & Repair 92' Ford F700 Trk #20	339.90
01-517.08	Maintenance & Repair - Loader	232.31
01-517.09	Maintenance & Repair - Trk #21-08	1,511.86
01-527	Reimburse Mileage	524.60
01-528	Bank Charges	36.50
01-529	Gifts	50.00
01-530	Telephone	269.29
01-531	Utilities	476.91
01-536	Insurance (W/C, Liability)	8,234.00

**Total Expenses**

**\$32,506.85**

**Net Income / (Loss)**

**\$24,889.35**

# Spirit Lake East Homeowners (SLE)

## Detailed Balance Sheet

As of: 08/31/2010

10/04/2010

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### Assets

01-101	Cash in Bank	2,475.07
01-102	Savings	62,564.43
01-104	Cash in Bank - Maint. Savings	445.07
01-120	Petty Cash	251.00
01-140	Accounts Receivable	5,644.81
01-180	Deposits Receivable	12.00
01-181	Intangible Asset - Domain Name	1,267.39
01-182	Maintenance Bldg & Improvement	57,897.01
01-183	Equipment	116,213.03
01-184	Buildings & Property Imp	13,031.20

### Total Assets

**\$259,801.01**

### Liabilities

01-211	Payroll Taxes Payable	2,758.99
01-251	Loan Payable - SBA Loan	34,360.86

### Total Liabilities

**\$37,119.85**

### Equity

01-301	SLE Equity	181,961.52
	Net Income / (Loss)	40,719.64

### Net Worth

**\$222,681.16**

### Total Liabilities and Net Worth

**\$259,801.01**

**Spirit Lake East Homeowners (SLE)**  
**Detailed Income Statement**

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08/01/2010 to 08/31/2010

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**Income**

01-412 Interest Income

88.66

**Total Income**

**\$88.66**

**Expenses**

01-511 Accounting

500.00

01-512 Office Supplies

4.19

01-528 Bank Charges

2.50

01-530 Telephone

31.97

01-531 Utilities

41.64

**Total Expenses**

**\$580.30**

**Net Income / (Loss)**

**(\$491.64)**

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