

Spirit Lake East Homeowners (SLE)

Detailed Balance Sheet

As of: 11/30/2010

01/03/2011

14:33:07

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Assets

01-101	Cash in Bank	2,569.57
01-102	Savings	51,190.54
01-104	Cash in Bank - Maint. Savings	445.12
01-120	Petty Cash	201.00
01-140	Accounts Receivable	5,015.20
01-180	Deposits Receivable	12.00
01-181	Intangible Asset - Domain Name	1,267.39
01-182	Maintenance Bldg & Improvement	57,897.01
01-183	Equipment	116,213.03
01-184	Buildings & Property Imp	13,031.20

Total Assets

\$247,842.06

Liabilities

01-211	Payroll Taxes Payable	3,291.42
01-251	Loan Payable - SBA Loan	27,566.70

Total Liabilities

\$30,858.12

Equity

01-301	SLE Equity	181,961.52
	Net Income / (Loss)	35,022.42

Net Worth

\$216,983.94

Total Liabilities and Net Worth

\$247,842.06

Spirit Lake East Homeowners (SLE)

Detailed Income Statement

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01/01/2010 to 11/30/2010

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Income

01-403	Lien Fees Assessed	425.00
01-406	Membership Dues	50,214.90
01-406.01	SBA Special Assessment	5,631.60
01-412	Interest Income	1,191.69
01-418	Late Fees	675.00

Total Income

\$58,138.19

Expenses

01-501	Wages - Grading	5,103.00
01-501.01	Wages - Snow Plow	396.00
01-501.02	Wages - Mechanic	2,583.00
01-501.03	Wages - Sanding	99.00
01-502	Contract Labor	693.00
01-502.01	Contract Labor - M&R Trk #21	299.83
01-502.02	Contract Labor - M&R Gdr #18	195.25
01-502.03	Contract Labor - M&R Trk #20	36.00
01-502.04	Contract Labor - M&R Roller	507.40
01-505	Payroll Taxes - Grading	480.20
01-505.01	Payroll Taxes - Snow Plow	50.67
01-505.02	Payroll Taxes - Mechanic	243.08
01-505.03	Payroll Taxes - Sanding	9.32
01-506	Legal Fees	861.50
01-507	Taxes	865.31
01-508	Fees & Publications	7.00
01-509	Fuel	1,994.45
01-510	Auditing/Tax Preparation	100.00
01-511	Accounting	5,500.00
01-512	Office Supplies	712.18
01-512.02	Office Supplies - Road Assessment	114.48
01-513	Rental	56.00
01-514	Materials & Supplies	54.75
01-516.01	Road Maintenance (Gravel, Oil)	254.40
01-517	Maint & Repair (Truck/Grader)	677.29
01-517.01	Maintenance & Repair	1,062.47
01-517.05	Maintenance & Repair Grader#327 - #18	3,777.86
01-517.07	Maint & Repair 92' Ford F700 Trk #20	339.90
01-517.08	Maintenance & Repair - Loader	232.31
01-517.09	Maintenance & Repair - Trk #21-08	1,511.86
01-526	Truck & Grader (License, fees)	292.48
01-527	Reimburse Mileage	524.60
01-528	Bank Charges	44.00
01-529	Gifts	150.00
01-530	Telephone	366.89
01-531	Utilities	646.14
01-536	Insurance (W/C, Liability)	8,104.44

Total Expenses

\$38,946.06

Net Income / (Loss)

\$19,192.13
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Spirit Lake East Homeowners (SLE)
Detailed Income Statement

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11/01/2010 to 11/30/2010

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Income

01-412 Interest Income 74.57

Total Income 74.57

Expenses

01-501 Wages - Grading	1,539.00
01-501.01 Wages - Snow Plow	162.00
01-501.02 Wages - Mechanic	180.00
01-505 Payroll Taxes - Grading	144.82
01-505.01 Payroll Taxes - Snow Plow	15.24
01-505.02 Payroll Taxes - Mechanic	16.94
01-507 Taxes	846.16
01-511 Accounting	500.00
01-512 Office Supplies	50.74
01-526 Truck & Grader (License, fees	292.48
01-528 Bank Charges	2.50
01-530 Telephone	32.37
01-531 Utilities	46.05
01-536 Insurance (W/C, Liability)	(129.56)

Total Expenses \$3,698.74

Net Income / (Loss) (\$3,624.17)

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