

Spirit Lake East Homeowners (SLE)

Detailed Income Statement

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01/01/2010 to 01/31/2010

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Income

01-406	Membership Dues	50,214.90
01-406.01	SBA Special Assessment	5,131.28
01-412	Interest Income	7.74

Total Income	\$55,353.92
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Expenses

01-501.01	Wages - Snow Plow	234.00
01-501.02	Wages - Mechanic	459.00
01-501.03	Wages - Sanding	99.00
01-502.01	Contract Labor - M&R Trk #21	223.16
01-505.01	Payroll Taxes - Snow Plow	35.43
01-505.02	Payroll Taxes - Mechanic	43.20
01-505.03	Payroll Taxes - Sanding	9.32
01-508	Fees & Publications	1.00
01-511	Accounting	500.00
01-512	Office Supplies	219.52
01-514	Materials & Supplies	31.79
01-516.01	Road Maintenance (Gravel, Oil)	254.40
01-517.08	Maintenance & Repair - Loader	232.31
01-527	Reimburse Mileage	51.50
01-528	Bank Charges	45.00
01-530	Telephone	35.25
01-531	Utilities	98.05
01-536	Insurance (W/C, Liability)	6,814.00

Total Expenses	\$9,385.93
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Net Income / (Loss)	\$45,967.99
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Spirit Lake East Homeowners (SLE)

Detailed Balance Sheet

As of: 01/31/2010

02/11/2010

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Assets

01-101	Cash in Bank	(6,817.41)
01-102	Savings	61,247.99
01-104	Cash in Bank - Maint. Savings	444.94
01-120	Petty Cash	201.00
01-140	Accounts Receivable	37,472.07
01-180	Deposits Receivable	12.00
01-181	Intangible Asset - Domain Name	1,267.39
01-182	Maintenance Bldg & Improvement	57,897.01
01-183	Equipment	116,213.03
01-184	Buildings & Property Imp	13,031.20

Total Assets

\$280,969.22

Liabilities

01-211	Payroll Taxes Payable	2,848.56
01-251	Loan Payable - SBA Loan	34,360.86

Total Liabilities

\$37,209.42

Equity

01-301	SLE Equity	181,961.52
	Net Income / (Loss)	61,798.28

Net Worth

\$243,759.80

Total Liabilities and Net Worth

\$280,969.22