

Spirit Lake East HO Assoc		Meeting Date		
<b>***Note December Financials not finalized at meeting**</b>		January 5, 2010		
<b>Account Balances as of: November 30, 2009</b>		<b>Amount</b>	<b>PO #</b>	<b>Description</b>
Checking Account		3,632.09		
Savings Account		40,087.50		
Total Bank Accounts:			<b>43,719.59</b>	
<b>Deposits: Month of December</b>				
2009 Dues + interest & SBA paid		-		
Past due Dues & SBA paid		-		
Special Assessment for Truck		-		
Total Deposits:			-	
<b>Estimated PO's and Checks Written December:</b>				
Chk #4029 Kerr Oil		(589.67)	8637	
Chk # 4030 Verizon		(46.54)		
Chk #4031 Ron Anello		(58.47)	8631, 8632, 8633	Posts and hrdw for signs, Mileage reimbursement
Chk #4032 Ron Bart		(190.30)	8634	Materials for rebuilding Message Board on CDA
Chk #4033 Sam Hughes - payroll		(137.14)	8635	
Chk #4034 Michael Meyer - payroll		(344.50)	8636	
Chk #4035 Bruce Alexander - payroll		(199.48)	8641	
Chk #4036 Sam Hughes - payroll		(91.42)	8640	
Chk #4037 voided				
Chk #4038 IRS		(79.80)		
Chk #4039 Department of Employment		(14.12)		
Chk #4040 Wells Fargo Bank		(592.65)		
Chk #4041 State Tax Commission		(50.01)		
Chk #4042 North Idaho Accounting		(514.96)		
Chk #4043 Rowand Machinery Co		(145.74)	8621	Cutting Edge Grader
Chk #4044 Kootenai Electric		(78.91)	8643	
Chk #4045 Western States Cat Equipment		(669.53)	8643	Hydraulic Cylinder Repair
Chk #4046 Ron Anello		(88.80)	8638, 8639	Copies, mileage reimbursement
Chk #4047 Mike Meyer		(60.63)	8642	Material and Supplies
Total Checks:			<b>(3,952.67)</b>	
<b>Cash in Reserve</b>				
Estimated Accounting Fees Remaining		-		Est \$500/month
Estimated Property taxes due in November 2009		-		Paid \$800 in November
Estimated Utilities/Voicemail/Mailings remaining		-		2 months Electric/VM/last qtr water(no mailing)
Payroll Taxes to be paid		(2,536.12)		
Payment on SBA Loan - Paid in October 2009		-		Bal = \$32,271.31
Road Maintenance - budget balance out of \$29,000		(4,314.31)		
CC&R Enforcement Fund		(4,515.93)		2010 - need to replenish back to \$5500
Emergency Fund		(20,000.00)		2010 - need to replenish back to \$30,000
Total Reserve:			<b>(31,366.36)</b>	
<b>Estimated Total Cash on Hand at January 5, 2010:</b>			<b>8,400.56</b>	Last 2 years, January Road Maint \$4000-\$8000, before start of the cash received for new year
<b>BREAKDOWN OF OUTSTANDING RECEIVABLES</b>				
HO Assoc dues + Interest - past due over 1 year	\$	3,212.23	4 lots	Lots 84,144,164, and (217-making pmts)
HO Assoc dues + Interest past due current 2009		3,252.88		14 lots
Special Assessment- Truck		435.29		6 lots (\$26,017 spent, budgeted \$25,075 revenue)
<b>TOTAL OUTSTANDING for Balances over \$4000</b>		\$	6,900.40	14 lots
<b>Status (4 judgements, 4 pmt plan -only 1 paid in Oct, 2 foreclosure, 2 no response, 2 lots between \$40-\$70</b>				

Check Written in November	Amount	PO #	Description
Chk #4009 Bruce Alexander - Grading	(347.36)	8614	
Chk #4010 Sam Hughes-Grading	(58.18)	8607	
Chk #4011 Michael Meyer - Grading	(838.40)	8608, 8610	
Chk #4012 Jim Sheetz - Transporting Material	(112.21)	8615	
Chk #4013 Al Near - Walmart reimbursement	(69.16)	8603, 8604, 8605,8606	Antifreeze, power steering fluid; 5 Gal Enviro Flo Kerosen; extra keys for new locks; replacement light for shop
Chk #4014 LeRoy Clausen - reimbursement	(285.06)	8612	Parts for working Equipment
Chk #4015 Michael Meyer - reimbursement	(150.87)	8611, 8609	Fuel Pump padlock, new metal box, lock keys for inside shop; maps
Chk #4016 Bruce Alexander - Grading	(318.71)	8627	
Chk #4017 James Sheetz - Transporting Material	(99.73)	8629	
Chk #4018 North Idaho Accounting	(531.99)		
Chk #4019 Tom Malzahn Property Tax	(669.04)		
Chk #4020 Conmat	(75.43)	8616	Coarse Sanc
Chk #4021 Tom Malzahn Property Tax	(131.70)		
Chk #4022 Kerr Oil Co	(599.13)	8630	
Chk #4023 Hayden Lake Auto Supply Napa	(161.07)	8613, 8617	
Chk #4024 Kootenai Electric Coop	(55.90)		
Chk #4025 National Barricade & Sign	(225.66)	8619	8 15 Mph Signs
Chk #4026 LeRoy Clausen reimbursement	(110.57)	8626	Materials and Supplies
Chk #4027 Verizon	(36.95)		
Chk #4028 Bruce Alexander reimbursement	(17.56)	8628	vehicle supplies