

Road Improvement Proposal

A special assessment meeting will take place at 6:30PM on May 18, 2010 at the high school. At that time a proposal to chip seal portions of SLE subdivision roads will be discussed followed by a vote. Approval of this assessment will be determined if at least two-thirds (2/3) of the lot owners present, in person or by proxy, vote in favor. Note: The vote of those in attendance together with proxy votes will determine the outcome. The semi-annual general membership meeting will follow. CC&R's, Article 2, Section 4(D) states: The Association may levy such special assessments for capital improvements projects as may be necessary in carrying out its purpose. Such assessments, however, shall be assented to by no fewer than two-thirds (2/3) of the votes of the members present, in person or by proxy at a meeting duly called for this purpose.

It is proposed to chip seal SLE entrance roads from Highway 54 to and around the traffic circles including 50' transitions out along each road from the circles. This work would be performed by Chipmasters, Inc. with a 2 year guarantee. The total cost for road bed preparation, ditching, culverts and two coats of chip seal amounts to a one time payment of **\$500/lot.**